



HMZ announces closing of Private Placement

TORONTO, CANADA, February 15, 2007 – HMZ Metals Inc. (“HMZ” or the “Company”) announced that it raised \$575,000 under a non-brokered Unit private placement. The Units are priced at \$0.05 each and consist of one common share and one-half common share purchase warrant exercisable at \$0.10 per common share for the first twelve months after Closing and exercisable at \$0.15 per common share during the second twelve months after Closing. A finders fee equal to 8% of cash raised and warrants to purchase common shares equal to 10% of the number of Units placed is payable under the Offering. Proceeds from the financing will be used to fund working capital requirements as well as due diligence costs associated with the review of various new project opportunities.

For more information visit www.hmzmetals.com or call Kerry Smith at 416-214-3270