



HMZ Corporate Update

TORONTO, CANADA, June 5, 2006 – HMZ Metals Inc. (“HMZ” or the “Company”) provides bi-weekly update pursuant to the Management Cease Trade Order announced April 18, 2006.

The Company is in the process of finalizing the work plans and logistics associated with the forensic accounting review of its Chinese operations. A portion of the review will be completed from Toronto in parallel with the on-site review in China.

For more information visit www.hmzmetals.com or call Kerry Smith at 416-214-3270