



HMZ Metals Announces Resignation of Chinese Directors

TORONTO, CANADA September 13, 2006 HMZ Metals Inc. (the “Company”) announced today that since the Company gave notice to its Chinese Joint Venture partner (“Hechi”) of its intent to arbitrate long standing differences between them in accordance with the Chinese joint venture agreement (see press release dated August 1, 2006), there has been no progress in resolving such differences.

Accordingly senior Company management is traveling to China today to review the present situation with Chinese legal counsel. A representative of Deloitte Touche will be arriving in China the week of September 18th to coordinate the forensic review of the Company’s Chinese operations.

The Company has received the resignations of Kuang Yihuai, Kuang Zhong and Liang Chanjiang from the Board of Directors of the Company. The aforementioned individuals represented Hechi.

The Company is currently conducting due diligence review of a number of new mining opportunities in China. The Company plans to diversify its operations in China by expanding its management expertise and operational capacity exclusive of the Company’s current joint venture partner.

For more information visit www.hmzmetals.com or call Kerry Smith at 416-214-3270