



HMZ announces Letter of Intent

TORONTO, CANADA, September 28, 2006 – HMZ Metals Inc. (“HMZ” or the “Company”) announced today that it has entered into a Letter of Intent with a Chinese Company for the development of business opportunities in the mining and metal processing industries in both China and Canada. The Chinese Company has close to 30 years operating history and significant sales of finished products both internationally and in China.

Pursuant to the above the Company is currently involved in the due diligence review of a producing gold mine and two copper tailings projects.

This Letter of Intent represents part of the Company’s plans to diversify operations in China by expanding its management expertise and operational capacity exclusive of its current joint venture partner.

For more information visit www.hmzmetals.com or call Kerry Smith at 416-214-3270