



## **HMZ provides Corporate Update**

**TORONTO, CANADA, October 18, 2007** – HMZ Metals Inc. (“HMZ” or the “Company”) provides its bi-weekly update pursuant to the Management Cease Trade Order announced April 18, 2006.

The Company announces significant progress is being made in finalizing the Company’s audited financial statements for the year ended December 31, 2005. The target date for filing same is early November 2007. The Company expects to be in a position to file the remaining outstanding financial statements as soon as practical thereafter.

Previously announced legal and other initiatives regarding the Company’s Chinese joint venture interest are ongoing; the Company is confident of a favorable resolution. Data review and preliminary negotiations associated with additional new potential projects both inside and outside of China, continue.

**For more information visit [www.hmzmetals.com](http://www.hmzmetals.com) or call Kerry Smith at 416-214-3270 ext 222**