



## **HMZ provides Corporate Update**

**TORONTO, CANADA, December 21, 2007** – HMZ Metals Inc. (“HMZ” or the “Company”) HMZ announced today that it has filed annual audited financial statements for year ended December 31, 2005. The remaining outstanding financial statements will be filed as soon as possible.

Further to the announcement dated December 18, 2007 by the TSX of its decision to de-list the common shares of the Company effective the close of trading January 18, 2008 the Company has applied for a listing of the Company’s common shares on the CNQ Stock Exchange.

The Company also announced that it has raised \$420,000 under a non-brokered private placement consisting of unsecured promissory notes in the principal amount of \$420,000 which bear interest at the rate of 14% per annum and accrues and is payable on early redemption by HMZ or maturity in two years and, 5,600,000 units consisting of one common share and one common share purchase warrant exercisable at \$0.025 per common shares for a period of two years from closing.

**For more information visit [www.hmzmetals.com](http://www.hmzmetals.com) or call Kerry Smith at 416-214-3270 ext 222**