



HMZ provides Corporate Update

TORONTO, CANADA, December 28, 2007 – HMZ Metals Inc. (“HMZ” or the “Company”) HMZ provides its bi-weekly update pursuant to the Management Cease Trade Order announced April 18, 2006.

The Company filed audited financial statements for the year ended December 31, 2005 on December 21, 2007 and expects to file remaining outstanding financial statements as soon as practical. Previously announced legal and other initiatives against the Company’s Chinese joint venture partners and data review and preliminary negotiations associated with new potential projects inside and outside of China continue.

For more information visit www.hmzmetals.com or call Kerry Smith at 416-214-3270 ext 222