



HMZ provides Corporate Update

TORONTO, CANADA, January 11, 2008 – HMZ Metals Inc. (“HMZ” or the “Company”) provides its bi-weekly update pursuant to the Management Cease Trade Order announced April 18, 2006.

The Company expects to file quarterly financial statements for the year ended December 31, 2006 the week of January 14, 2008 and the remaining outstanding financial statements as soon as practical thereafter. Previously announced legal and other initiatives against the Company’s Chinese joint venture partners and data review and preliminary negotiations associated with new potential projects inside and outside of China continue.

For more information visit www.hmzmetals.com or call Kerry Smith at 416-214-3270 ext 222