



HMZ announces filing of 2006 interim financial statements and conditional listing approval on CNQ Exchange

TORONTO, CANADA, January 18, 2008 – HMZ Metals Inc. (“HMZ” or the “Company”) announced today that it has filed unaudited financial statements for the interim periods ended March 31, 2006, June 30, 2006 and September 30, 2006. The Company is currently engaged in the preparation of Audited Financial Statements for the year ended December 31, 2006 will file all outstanding financial statements as soon as practical.

The Company also announced that it has received Conditional Listing Approval from the CNQ stock exchange under the symbol: “HMZA”. Final Approval and the commencement of trading are currently subject to:

- the filing of all outstanding financial statements as of the date of final approval
- the prior remedy of any cease trade order or default of a securities commission

The CNQ reserves the right to amend or waive any of the above conditions prior to final approval.

Further to Toronto Stock Exchange (“TSX”) Bulletin dated December 18, 2007 and the Company’s subsequent appeal of said decision, the Company’s Common Shares will be de-listed from the TSX effective the close of trading January 18, 2008.

For more information visit www.hmzmetals.com or call Kerry Smith at 416-214-3270 ext 222