



## **HMZ provides Corporate update**

**TORONTO, CANADA, February 21, 2008** HMZ Metals Inc. (“HMZ” or the “Company”) HMZ provides its bi-weekly update pursuant to the Management Cease Trade Order announced April 18, 2006.

### **Financial Statements**

As indicated in the Company’s previous news release, the preparation of both audited financial statements for the year ended December 31, 2006 and unaudited interim financial statements for fiscal 2007 is progressing. The Company is working towards filing the above referenced financial statements and related disclosure documents on or before March 10, 2008 which filings will bring the Company current in its on-going disclosure obligations.

### **CNQ Listing Approval**

As previously announced, the Company has received conditional listing approval from CNQ. Trading of the Company’s common shares under the symbol “HMZA” is subject to:

- the filing of all outstanding financial statements as of the date of final approval
- the prior remedy of any cease trade order or default of a securities commission

The CNQ reserves the right to amend or waive any of the above conditions prior to final approval.

### **China, other Initiatives**

Previously announced legal initiatives against the Company’s Chinese joint venture partner are progressing. The Company is engaged in preliminary negotiations regarding potential new projects inside China and recently conducted a site visit in a neighbouring country and continues with assessments of North American projects.

**For more information visit [www.hmzmetals.com](http://www.hmzmetals.com) or call Kerry Smith at 416-214-3270 ext 222**