



## **HMZ announces Private Placement**

**TORONTO, CANADA, April 2, 2008** HMZ Metals Inc. (“HMZ” or the “Company”) HMZA – CNQ announced that the Company plans to raise up to \$350,000 under a non-brokered private placement of Convertible Debentures (the “Debentures”).

The Debentures are non-interest bearing and are convertible into Units on a dollar for dollar basis. Each Unit is priced at \$0.05 and consists of one common share and one-half common share purchase warrant. Each full warrant is exercisable at \$0.10 for the first twelve months from closing and at \$0.20 for the second twelve months from closing. HMZ will pay a finder’s fee consisting of a cash payment equal to 8% of the cash raised under the Debentures and broker warrants equal to 10% of the number of Units issuable on conversion of the Debentures. Proceeds from the Debentures will be used to fund working capital requirements.

Conversion of the Debentures will occur subsequent to and therefore not be subject to a 5:1 share consolidation which share consolidation is subject to shareholder approval at a meeting of shareholders to be held June 30, 2008 and regulatory approval.

**For more information visit [www.hmzmetals.com](http://www.hmzmetals.com) or call Kerry Smith at 416-214-3270 ext 222**