



HMZ requests Management Cease Trade Order

TORONTO, CANADA, April 7, 2008 HMZ Metals Inc. (“HMZ” or the “Company”) HMZA – CNQ announced that the Company has requested a Management Cease trade Order (“MCTO”) as it is not able to file its Audited Annual Financial Statements for the year ended December 31, 2007 within ninety days (90) days of the end of the period as required by National Instrument 51-102.

The Company expects to file its audited financial statements for the year ended December 31, 2007 on or prior to April 29, 2008. The two month deadline for filing the audited annual financial statements under the management cease trade order is May 31, 2008. The Company understands that the Ontario Securities Commission may impose an Issuer Cease Trade order at that time should the Company not file its audited annual financial statements. The Company also understands that the Ontario Securities Commission may impose an Issuer Cease Trade Order prior to May 31, 2008 should the Company not file its Default Status Reports on time.

The Company confirms that it intends to satisfy the provisions of OSC Policy 57-603 and CSA Notice 57-301 relating to Default Status Reports as long as it remains in default of the financial statement filing requirement.

For more information visit www.hmzmetals.com or call Kerry Smith at 416-214-3270 ext 222