



HMZ files outstanding Financial Statements, applies for revocation of Management Cease Trade Order

TORONTO, CANADA, June 2, 2008 HMZ Metals Inc. ("HMZ" or the "Company") announced that the Audited Annual Financial Statements, Management's Discussion and Analysis and Annual Information Form for the year ended December 31, 2007 were filed effective May 30, 2008 and as a result HMZ has requested a revocation of the voluntary Management Cease Trade Order under which the Company has been operating since April 9, 2008.

The Company also announced that Interim Financial Statements and the Management's Discussion and Analysis for the three months ended March 31, 2008 were also filed on May 30, 2008.

HMZ is current with its disclosure obligations and can now focus all efforts on its growth strategy.

For more information visit www.hmzmetals.com or call Kerry Smith at 416-214-3270 ext 222