



HMZ announces Private Placement

Toronto, ON – November 28, 2008 – HMZ Metals Inc. (CNSX: HMZ) (the “Company”) announce its intention to raise up to \$750,000 through a private placement consisting of up to 15,000,000 units at \$0.05 per unit. Each Unit will be comprised of three non-transferable "flow-through" common shares and two non-"flow-through" common shares and two non-"flow-through" share purchase warrants of the Company. Each whole share purchase warrant will be exercisable for one non-"flow-through" common share at a price of \$0.075 (after the Consolidation) per share for a period of 24 months from the date of issue

The Company intends to use the proceeds of the offering to fund exploration on its Tower Mountain gold property near Thunder Bay, Ontario and for general working capital.

The Company also announces the release of its third quarter results.

For more information visit www.hmzmetals.com or call Kerry Smith at 416-214-3270